



J. TYLER McCAULEY
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 525
LOS ANGELES, CALIFORNIA 90012-2766
PHONE: (213) 974-8301 FAX: (213) 626-5427

March 16, 2007

TO: Supervisor Zev Yaroslavsky, Chairman
Supervisor Gloria Molina
Supervisor Yvonne B. Burke
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley *JTM*
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2007 combined cash balances for the General Fund and Hospital Funds are positive \$1.087 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the February 28, 2007 cash balances at positive \$1.192 billion. The actual cash balances were positive \$1.149 billion. The difference of \$43 million was primarily due to lower than anticipated collections from a variety of revenue sources. The estimated March 31, 2007 cash balances are positive \$815 million.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh
Admin/cfp2

Attachment

c: David E. Janssen
Mark J. Saladino
Sachi A. Hamai
Bruce A. Chernof, M.D.

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL				
Description	July 2006	August 2006	September 2006	October 2006	November 2006	December 2006	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007
General Fund : Beginning Cash	\$ 1,617,756	\$ 1,494,833	\$ 1,238,335	\$ 885,254	\$ 476,851	\$ 307,807	\$ 845,828	\$ 1,244,232	\$ 1,026,082	\$ 694,860	\$ 724,374	\$ 1,156,500
Receipts	1,378,318	737,238	632,873	833,185	972,040	1,814,787	1,749,917	894,086	948,516	1,386,767	1,498,731	1,296,343
Disbursements	(1,501,241)	(993,736)	(985,954)	(1,241,588)	(1,141,084)	(1,276,766)	(1,351,513)	(1,112,236)	(1,279,738)	(1,357,253)	(1,066,605)	(1,480,752)
Month End Cash	\$ 1,494,833	\$ 1,238,335	\$ 885,254	\$ 476,851	\$ 307,807	\$ 845,828	\$ 1,244,232	\$ 1,026,082	\$ 694,860	\$ 724,374	\$ 1,156,500	\$ 972,091
Hospital Funds : Month End Cash	120,389	120,495	119,871	146,481	118,577	121,040	125,556	122,498	120,000	120,000	120,000	115,000
Total Month End Cash	\$ 1,615,222	\$ 1,358,830	\$ 1,005,125	\$ 623,332	\$ 426,384	\$ 966,868	\$ 1,369,788	\$ 1,148,580	\$ 814,860	\$ 844,374	\$ 1,276,500	\$ 1,087,091